



Recently, Antares held its inaugural Investor Day in New York at The Plaza. The theme of the event was **Made for These Moments** and clients heard from senior executives and external thought leaders about the strength of the private credit asset class, how Antares has proven resilient through market cycles and why Antares is positioned to continue to be a leading alternative asset manager. Below are a few of the key takeaways from the day*.

Private Credit Strength

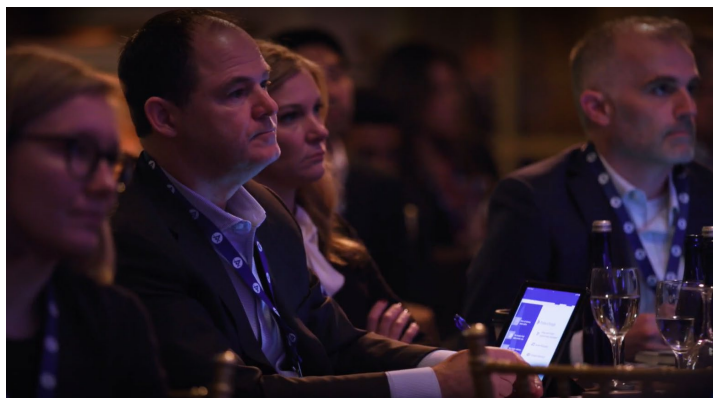
The private credit asset class currently benefits from numerous tailwinds resulting in an opportunity to deploy capital that is as attractive as it has ever been. Investors are benefiting from double-digit yields¹, lender-friendly terms and seniority in the capital structure.

As larger companies are showing a willingness to borrow at steeper rates to ensure certainty of execution, managers can underwrite higher quality businesses with the operating models and balance sheets to weather economic and inflation headwinds at very attractive terms.

Despite weak M&A activity, significant add-on opportunities, increasing deal sizes and considerable private equity dry powder create a substantial runway for private credit managers to prudently deploy capital.

A History of Resilience

As an experienced and cycle-tested alternative asset manager, Antares has demonstrated resiliency throughout its 25+ years and has a track-record of delivering attractive risk-adjusted returns for its stakeholders.



Few alternative asset managers operating today have navigated multiple economic and credit cycles, and Antares takes great pride in a history of consistently delivering for investors and private equity partners. Delivering specialized financing solutions to support the growth of private equity owned companies for over two decades, Antares has curated diverse and defensively oriented portfolios that today include more than 470 borrowers and have one of the most experienced and seasoned teams including a dedicated Credit Advisory team solely focused on workouts and restructurings.

By selecting attractive, high-quality companies with market leading positions operating in recession-resistant industries, Antares portfolios can withstand economic headwinds.

Smart, Thoughtful Growth

Antares is uniquely positioned to be an asset manager of choice. Employing a deliberate framework for growth consistent with our philosophy of being aligned with investors, Antares is executing on a long-term strategic growth plan to better serve investors and private equity partners. Having a history of managing and owning principal risk in a meaningful way, our focus is not on asset gathering but rather creating meaningful value for stakeholders. Liquid credit, NAV Lending, insurance solutions and geographic expansion are a few of the exciting new initiatives we shared with investors.

1. Refinitiv LPC as of June 30th, 2023

* Commentary reflects Antares' beliefs