



Antares Capital

Antares Capital Signs 87,586 SF Lease at Riverside Investment and Development's Newest Property 320 South Canal

CHICAGO (April 13, 2023) – Riverside Investment and Development (Riverside) and its co-development partner Convexity Properties, have signed [Antares Capital](#) (Antares) to a long term, 87,586-square-foot lease for floors 41 through 43 at its newest property in Chicago, 320 South Canal. The firm is a leading provider of financing to private equity-backed borrowers and a credit manager with more than \$60 billion of capital under management and administration. It joins anchor tenant BMO at the property, bringing the building to 68% leased.

“We continue to see strong interest in 320 S. Canal since it provides an amenity rich, health focused, well-located property that creates a desirable environment for the employees of a firm like Antares,” said Riverside Executive Vice President Rafael Carreira.

Antares is relocating from 500 West Monroe where the firm occupies 69,646 square feet and cites several reasons for choosing the new space including neighborhood convenience, abundant light and views, shared outdoor space, abundant building conveniences, and an opportunity to create collaborative and branded space that reflects the firm’s culture.

“As a company with roots in Chicago, we’re excited to be moving to a space that accommodates our growth plans and addresses the many different ways in which our employees work,” said Antares Capital CEO Timothy Lyne. “We view this move as an investment in our people and community, one that underscores our longstanding connection to the City of Chicago.”

Developed by Riverside and Convexity Properties, 320 South Canal is a 52-story, Class A trophy office tower immediately south of Union Station. It was designed by Goettsch Partners and features market leading health and wellness infrastructure, an abundance of natural light, excellent air quality, and breathtaking views of Lake Michigan. The Green, a 1.5-acre privately owned outdoor park with activated amenities – the largest of its kind in Chicago’s CBD – sits on the west side of the building.

320 South Canal is one of the most well-connected properties in the West Loop. An underground pedway connects it directly to Union Station providing an easy link to the Metra concourses and Amtrak trains. There is also a CTA Loop Link at the adjacent Union Station Transit Center and easy access to the CTA Rapid Transit Blue Line is just one block south.

320 South Canal is WELL Platinum, LEED Gold and WiredScore Platinum certified.

Last summer Riverside signed Skadden Arps (89,100 SF), National Futures Association (55,364 SF) and Ullico (8,445 SF) to three separate leases for a combined 152,909 square feet at the building. The law firms of Chapman & Cutler and Faegre Drinker also call the building home.

Cushman & Wakefield's Michael Sessa, Dan Maslauski and Jack Deroche represented Antares in the transaction. Riverside was represented in-house by Christy Domin and Drew Neiman.

Riverside continues to deliver properties that establish the highest qualitative standards in their respective markets. Notable recent projects in Chicago include the award-winning 150 N. Riverside and 110 North Wacker, each 50+ stories and 1.2 million plus square feet. The firm is also expanding its U.S. footprint with Class A+ office developments in Charlotte and Denver.

Last week Riverside was selected as a finalist for the City of Chicago's LaSalle Reimagined project that seeks to revitalize the LaSalle Street corridor in the Loop with mixed-income residential uses and other neighborhood-oriented amenities.

To see Crain's Chicago's coverage of the move, click [here](#).

About Convexity Properties

Convexity is a full-service real estate investment company, specializing in strategic investment, development and management of a diverse set of properties. A part of global trading firm DRW, Convexity's mandate is to invest in properties and projects where our flexibility, insights and expertise can create significant value. Combining our heritage of restoring historic properties with our passion for bringing new value to communities, we have built a robust portfolio in the United States and beyond.

About Riverside Development & Investment

Riverside Investment and Development Company is a multi-faceted real estate firm based out of Chicago. Riverside pursues opportunities of significant complexity and scale, seeking to deliver dynamic mixed-use spaces in urban settings. The Company collaborates via its established industry relationships to execute visionary and progressive development and redevelopment opportunities, attracting high quality tenants and residents. It approaches real estate transactions with the fundamental goal of exceeding the highest standards of quality in the market. Its projects are designed to significantly enhance each user's personal and/or professional life, prioritizing efficiency, amenities, functionality, and technology. For additional information, visit www.RiversideID.com.

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